

## Media Release

### EGL exempted from certain disclosure obligations

Dietikon, 4 November 2011 – **In view of the planned delisting of EGL AG, SIX Swiss Exchange has exempted the company from certain disclosure obligations.**

In view of the planned delisting of EGL AG shares, the company submitted a request to SIX Swiss Exchange for exemption from certain disclosure obligations. SIX Swiss Exchange has released EGL AG from the following obligations with regard to listing adherence until 2 March 2012 at the latest:

- a) Annual reporting 2010/11 (Art. 49 Listing Rules)
- b) Corporate calendar (Art. 52 Listing Rules)
- c) Ad hoc publicity (Art 53 Listing Rules)
- d) Disclosure of management transactions (Art. 56 Listing Rules)
- e) Further duties to provide information (Art. 55 Listing Rules, connected to Circular No.1, Notification of changes in the rights attached to securities, Annex 1, Clause 1.03 f., 1.08, 2.01, 3.05 f., 5.02 f., 5.05)

However, EGL AG will continue to comply with disclosure obligations regarding outstanding bonds in the future.

#### Publication of results not until end of January 2012

Rather than as announced on 15 December 2011, EGL AG will publish its result for the 2010/11 financial year on 25 January 2012 simultaneously to the publication of the results of Axpo Holding AG. As a result, the date of the EGL AG Annual General Meeting has been moved to 30 March 2012.

#### Background

In June 2011, Axpo Holding AG issued a public tender offer for all bearer shares. To date, Axpo owns 99,8% of EGL shares and has placed a claim with the responsible court to have the remaining bearer shares declared invalid. Delisting of EGL AG was already announced in the tender offer brochure and will be pursued as soon as the final judgement regarding the declaration of invalidity has been pronounced.

#### Further information

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#### About EGL

EGL is a European energy trading company with its own assets. EGL is a leader in proprietary trading, in the sale of standardised products, and in the development of structured products and innovative services for customers. EGL is accredited to trade on all the major European energy exchanges and listed on the SIX Swiss Exchange. Its head office is in Dietikon near Zurich (Switzerland). It also has a local presence in many parts of Europe through its more than twenty subsidiaries.