

## EGL Fact Sheet | Gas Supply & Southeast Europe

<b>Activities</b>	<p>EGL concentrates its natural gas operations on the midstream business, which encompasses procurement, import and transport, as well as storage, wholesaling and the sale of natural gas to bulk customers (industry, municipal utilities, power plant operators). EGL uses the natural gas, which is sourced directly from producers (long-term contracts), to supply its own gas-fired combined-cycle power plants in Italy, as well as for trading and sales to customers.</p> <p>In addition, Gas Supply &amp; Southeast Europe is responsible for wholesale power trading and cross-border power trading in the Southeastern European markets.</p>
<b>Long-term procurement</b>	<p>Sourcing directly from producers in Russia and Norway. In addition, natural gas procurement in the highly liberalised European markets (so-called traded markets).</p>
<b>Trading &amp; Sales</b>	<p>Long-term natural gas deliveries directly to bulk customers in Italy, Spain and Romania. Short-term trading with physical and financial natural gas deliveries in the liberalised European markets, as well as origination services.</p>
<b>Liquefied Natural Gas</b>	<p>Natural gas has been liquefied to about <math>-160^{\circ}\text{C}</math>, which makes it nearly 600 times more compact than in its volatile form. As a result, LNG can be stored in large quantities and transported by ship. EGL sells LNG volumes primarily to Spanish power plant operators and industrial clients.</p>
<b>Assets, Transport &amp; Storage</b>	<p>EGL plans to invest in transport and storage infrastructure for natural gas. The Trans Adriatic Pipeline project is a joint venture between EGL, the Norwegian Statoil, Europe's second largest natural gas supplier, and the German E.ON Ruhrgas. EGL is also looking into the feasibility of constructing underground natural gas storage facilities in Albania as part of the TAP project. <a href="http://www.trans-adriatic-pipeline.com">www.trans-adriatic-pipeline.com</a></p>
<b>Operating result</b>	<p>CHF -37.2 million (financial year 2009/10)</p>
<b>Head</b>	<p>Markus Brokhof</p>
<b>Further information</b>	<p>Online Financial Report 2009/10 (<a href="http://www.geschaeftsbericht.egl.eu">www.geschaeftsbericht.egl.eu</a>)</p>
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