

## Media Release

### EGE Nordic expands into the Baltic region

Oslo, 6 October 2011 - **EGE Nordic is expanding its trading and origination business into the Baltic region. The company has opened a branch in Estonia and with this step, EGE Nordic will develop the Estonian and Lithuanian electricity markets.**

The entry into the Baltic electricity markets offers additional opportunities for EGE as an independent pan-European trader and originator. "We have been monitoring the market reform work very closely and decided that now is the right time to enter into the Baltic region," says Håkon Røhne, Managing Director of EGE Nordic. EGE plans to be active in the wholesale markets and bilaterally with professional players such as industry, distributors and producers.

The Baltic electricity markets are on a steady march towards market liberalisation and integration with the Nordic region. The Estonian electricity market is currently dominated by the single state-owned, vertically integrated company, Eesti Energia, but has already established a spot market via Nord Pool Spot and a bilateral term market. In Lithuania the wholesale market is more fragmented and the current spot market, Baltpool, will be integrated into Nord Pool Spot in 2012.

One of EGE's key competences is to optimise and resolve complicated energy demands and exposures. Therefore EGE Nordic offers structured, sophisticated products, as well as pan-European portfolio management solutions for industry, distributors and producers.

In addition to the Baltic region, EGE Nordic is active in all Nordic countries (Norway, Finland, Sweden, and Denmark). The wide range of activities includes standardised product trading of futures, forwards and options on Nordic, Baltic and German electricity, as well as renewables, coal and CO<sub>2</sub>. Trading is both exchange-based (Nasdaq OMX) and bilateral (OTC = over the counter).

#### Further information

EGE Nordic AS: Kjetil Holm, Head of Origination, T: +47 93 06 08 80, [kjetil.holm@egl.eu](mailto:kjetil.holm@egl.eu), [www.egl.eu](http://www.egl.eu)

EGE Group: Media Relations, T: +41 44 749 40 10, [media.ch@egl.eu](mailto:media.ch@egl.eu)

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#### About EGE Nordic

EGE Nordic is a subsidiary of the Swiss energy trading company EGE and is active in all Nordic countries and the Baltic region. EGE Nordic manages activities for Norway from Oslo. Swedish activities are managed through the Malmö-based subsidiary EGE Sweden. The subsidiary EGE Finland represents Finland and the Baltic region.

#### About the EGE Group

EGE is a European energy trading company with its own assets. It is a leader in proprietary trading, in the sale of standardised products and in the development of structured products and innovative services for customers. EGE is accredited to trade on all major European energy exchanges and is listed on the SIX Swiss Exchange. Its head office is in Dietikon, near Zurich (Switzerland). It also has a local presence in many parts of Europe through its more than twenty subsidiaries.